

The logo for Nexans features a stylized red 'N' symbol followed by the word 'Nexans' in a white, sans-serif font. The background is a satellite view of Earth at night, showing city lights and the curvature of the planet against a dark sky.

Nexans

ELECTRIFY THE FUTURE

AAGEF April 26th 2023

Nexans in everyday life

**READY TO SAIL
TO SECURED PROJECTS**



SOME KEY FEATURES

- a world leading vessel design,
- a large 10 000 tons capacity, split turntable,
- The world's most advanced cable laying tools
- high-tech equipment enabling cables to be laid at depths of 3,000 meters...

the vessel is well prepared for complex construction tasks in severe weather conditions anywhere in the world.



1,750 km

Offshore
Wind Farm



30 km

1,500 SQ. M.
building

NEXANS VALUE PROPOSITION

SUPPORTED BY
ACCELERATING MARKET TRENDS

OUR PURPOSE

WE ELECTRIFY THE FUTURE

OUR STRATEGY

**ELECTRIFICATION
PURE PLAYER**

Lead the charge to the
energy transition

OUR ASPIRATION

SIMPLIFY TO AMPLIFY

Grow in value rather than
volume thanks to more
innovation and services

OUR PROMISE

SCALE-UP TO STEP-UP

Deliver benchmark results at
scale, and become the most
profitable company of the
sector with E3 as our
performance model

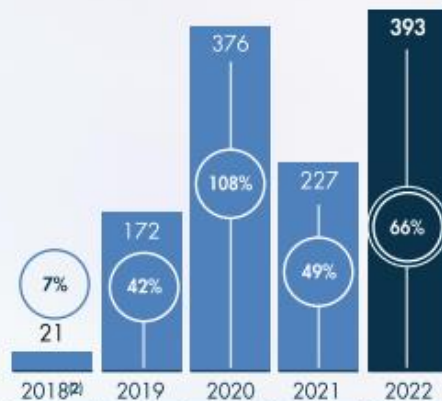
ALL-TIME HIGH FINANCIAL PERFORMANCE

EBITDA TARGET FULLY MET, CASH GENERATION EXCEEDING GUIDANCE

EBITDA (€M) & EBITDA MARGIN⁽¹⁾ (%)



NORMALIZED FREE CASH FLOW⁽³⁾ (€M) & NCCR⁽⁴⁾ (%)

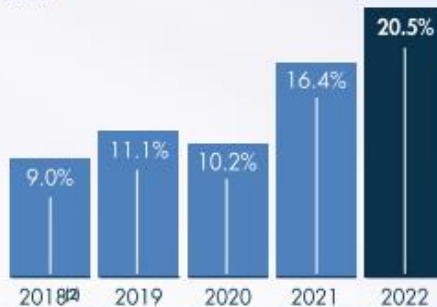


ROCE⁽⁵⁾ (%)

ELECTRIFICATION



GROUP



(1) EBITDA on standard sales

(2) 2018 data pre IFRS 16 and new copper standard price implementation

(3) Normalized Free Cash Flow is calculated as Free CashFlow excluding Strategic Capex, disposal proceeds of tangible assets, impact of material activity closures and assuming project tax cash-out based on completion rate rather than termination.

(4) NCCR (Normalized cash conversion ratio) defined as Normalized Free Cash Flow / EBITDA – NCF excludes strategic capex, P&E divestment, one-off change in working capital and material restructuring plans cash out.

(5) 12-month Operating Margin on end of period Capital Employed, excluding antitrust provision, including annual contribution from Centelsa.

FINANCIALS

SEGMENT AND GEOGRAPHIES

FY 2022 SALES & EBITDA BY BUSINESS SEGMENTS

% based on sales at standard metal price and EBITDA, excluding Other activities



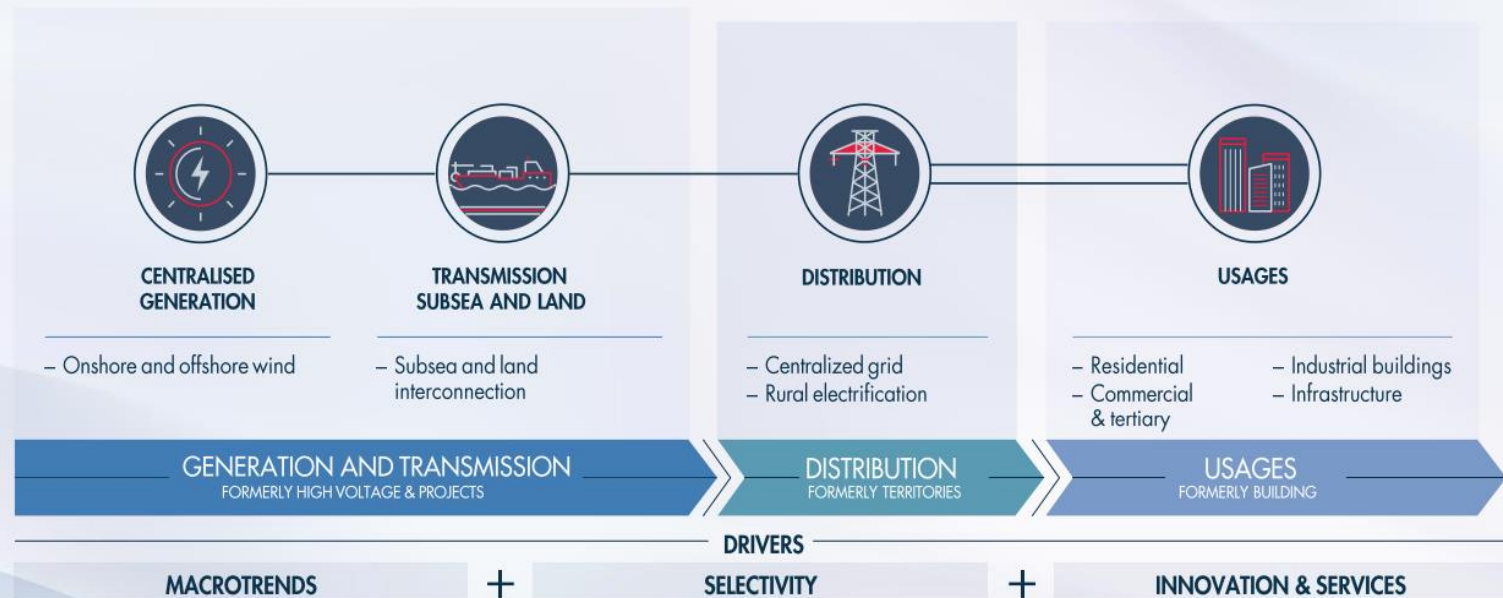
FY 2022 SALES BY GEOGRAPHY⁽¹⁾

13% GENERATION & TRANSMISSION



BECOMING AN ELECTRIFICATION PURE PLAYER

COVERING THE VALUE CHAIN



Nexans 110 years legacy in Canada



Weyburn, SK

Fergus, ON

Montreal, QC



1911  **canada
wire**

Started with Canada Wire in Toronto, ON

3 Plants

750+ Products

Renewables, Building & Power Utilities



 **Nexans**

Nexans Canada – Standard Product Portfolio



Copper Rod & Wire

- Copper Rod
- Copper Wire
- Trolley Wire

Renewable Energy

- RPVU90 2 kV Cu & Al
- ENERGEX® Medium Voltage 90°C
15 to 46 kV
- ENERGEX® Medium Voltage 105°C
- ACSR

Transmission/Distribution

- Bare ACSR & AACSR
- Bare Aluminum & Al Alloy
- Covered Overhead Distribution Line Wire
- ENERGEX® CN & SP Medium Voltage
- NS75 & NS90
- USEI75 & USEI90 & USEB90

Residential

- Bare Copper
- CANADEX® NMD90
- HEATEX® NMD90
- SUPERVEX® NMWU

Commercial

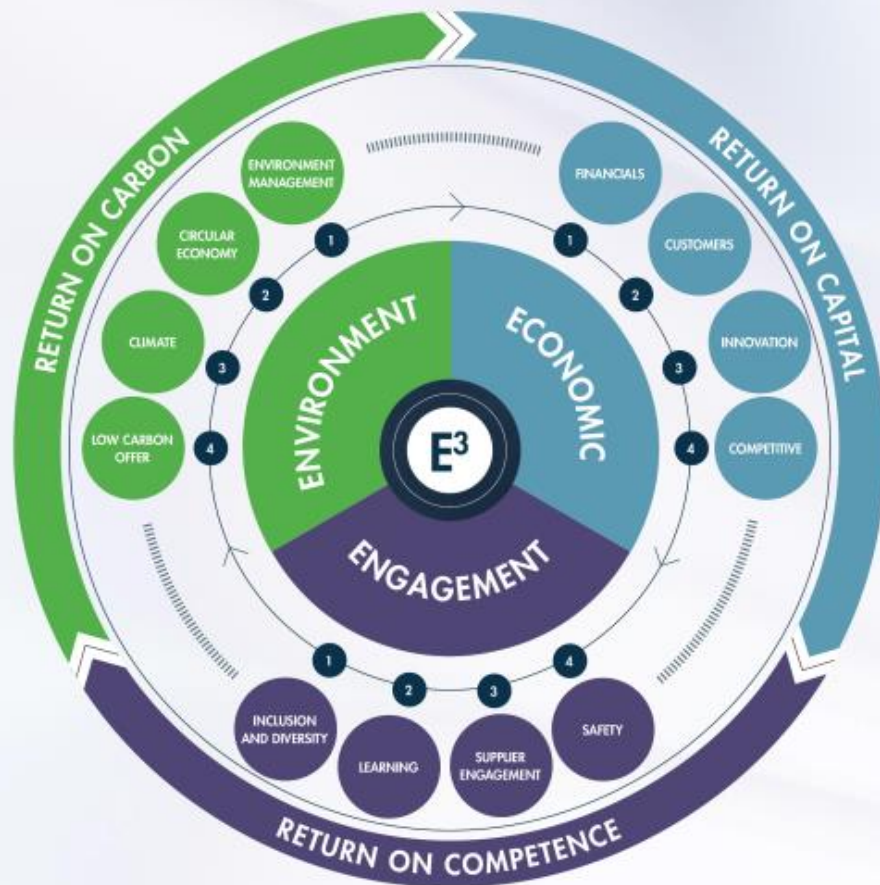
- AC90
- INSTAGLIDE® RW90 & RWU90 Cu & Al
- INSTAGLIDE® T90 Nylon Cu & Al
- TWU

Industrial

- CP-100 Railway Signal
- DriveRx® VFD
- FIREX® TECK90 – 600 V & 1 kV

SUSTAINABILITY

E³ LICENCE TO OPERATE



SUSTAINABILITY

THE NEXANS THREE PILLARS FOR A SUSTAINABLE FUTURE

PEOPLE

Looking after our people and building a diverse and inclusive workplace for all



| | WORKPLACE SAFETY | | HUMAN CAPITAL | | | AWARENESS |
|-------------|---|----------------------------|---|--|--|---|
| | Workplace accident safety rate ¹ | Severity rate ² | Graded positions filled internally ³ | Women in management positions ⁴ | Women in top management positions ⁵ | Employee eligible to long term incentive with CSR criteria ⁶ |
| 2022 | 2.1 | 0.12 | 47% | 27% | 18.6% | 100% |
| TARGET 2023 | 0.9 | <0.10 | 60% | 26% | 18.20% | 100% |

ENVIRONMENT

Committing to reduce carbon impact on the planet in innovative ways



| ECO MANAGEMENT | | CIRCULAR ECONOMY | | | TC/M&E | |
|---|--|---|--|--|--|--|
| Industrial sites certified ISO 14001 ⁷ | Total production waste recycled ⁸ | Sales generated from products and services that contribute to energy transition and efficiency ⁹ | Proportion of Nexans cable drums worldwide converted to digital platforms and recyclable ¹⁰ | Reduction of GHG emissions (base year 2019 - Market based) ¹¹ | Proportion of renewable or decarbonized energy ¹² | |
| 90% | 75% | 60% | 14% | -20.2% | 72% | |
| 93% | 80% | 70-80% | 80% | -16.8% | 72% | |

ECOSYSTEM

Sharing our values and the highest ethical standards with all stakeholders



| BUSINESS ETHICS | STAKEHOLDERS | | NEXANS FOUNDATION |
|--|--|---|---|
| Managers having completed the yearly Compliance Awareness course ¹³ | Number of high CSR risk and high spend suppliers with a CSR valid scorecard issued by EcoVadis (or equivalent CSR expert) and a CSR score = or > 35% ¹⁴ | Employee engagement index ¹⁵ | Amount allocated by the Nexans Foundation |
| 100% | 465 | 77% | €300,000 |
| 100% | 500 | 78% | €300,000 |

1. Overall workplace accident frequency rate: total number of workplace accidents with more than 24 hours of lost time / total number of hours
 2. Severity rate: number of days lost because work accidents/hours worked * 1000. This rate relates to internal and temporary workers
 3. Proportion of staff positions filled through internal mobility or position C used above, according to the Nexans Grading system
 4. Top management: category of employees defined by the Group's Executive Committee based on the Nexans Grading System
 5. Among the employees benefiting from a long-term incentive plan validated by the Board of Directors, 100% include a CSR criteria
 6. Non-hazardous production wastes consist mainly of non-ferrous metal and plastic materials. They are revalorized internally or externally.
 7. Onshore wind, interconnection projects, utilities, smart grids (energy transition), energy efficiency (building), accessories, solar energy, wind energy, e-mobility and asset management
 8. Proportion of Nexans reusable drums worldwide that are tracked on digital platforms thanks to advanced technologies such as Internet Of Things and that are recyclable after several rotations on the customer side

9. Greenhouse Gas (GHG) emissions for scopes 1 and 2 as well as part of scope 3 relating to business travel, employee commuting, waste produced, as well as upstream and downstream transport, as defined by the GHG protocol - ghgprotocol.org. The targets are based on the reduction of emissions of 2019, the base year.
 10. Proportion of renewable electricity produced directly by Nexans facilities or the purchase of decarbonized electricity.
 11. Classified in HR My Learning tool as "Executive Committee and Board members, other top executives, Managers and key position" employees of the Group (notwithstanding Partnerships, where the top 4 Executives were in the scope), to complete the yearly Compliance awareness course covering several topics including but not limited to: anti-corruption, conflict of interest, competition law, harassment and discrimination, ethics, incident report procedure.
 12. Number of High CSR risk and high spend suppliers with a CSR valid scorecard issued by EcoVadis (or equivalent CSR expert) and a CSR score = or > 35%, based on Nexans purchase CSR risk mapping, made by EcoVadis
 13. Scope: Cable activity, excluding Industry & Solutions and Telecom & Data

Contribution to Carbon Neutrality by 2030

Action

1



4.2%



average annual reduction of greenhouse gas emissions, particularly on scopes 1&2

Action

2



Use of renewable energy via local production or the purchase of decarbonized energy for all location

Action

3



100%



of production sites certified ISO 14001

Action

4



100%



production waste to be recycled

Action

5



Deployment of energy efficiency solutions at all sites

Action

6



100%



R&D projects to be dedicated to energy efficiency and energy transition, promoting eco-design and low carbon offers

Action

7



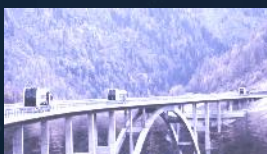
100%



of Nexans cable reels to be connected using IoT and recyclable

Action

8



Optimization of logistical flows by using multi-modal transport and shorter delivery routes

Action

9



100%



of Nexans employee automobile fleet to switch to either hybrid or electric vehicles

ACCELERATED DECARBONATION JOURNEY

GHG EMISSIONS REDUCTION AHEAD OF SBTi TARGETS

GHG EMISSIONS REDUCTION LEVERS



**PLANT
SCOPES 1, 2, 3**

Accelerate efficiency audits and digitalization to fasten plant decarbonation
Decarbonize upstream and downstream transportation
Reduce complexity with SHIFT Performance



**ENERGY
SCOPES 1&2**

Reduce energy consumption through sobriety and optimization
Install on-site generation and work on power purchase agreement deployment



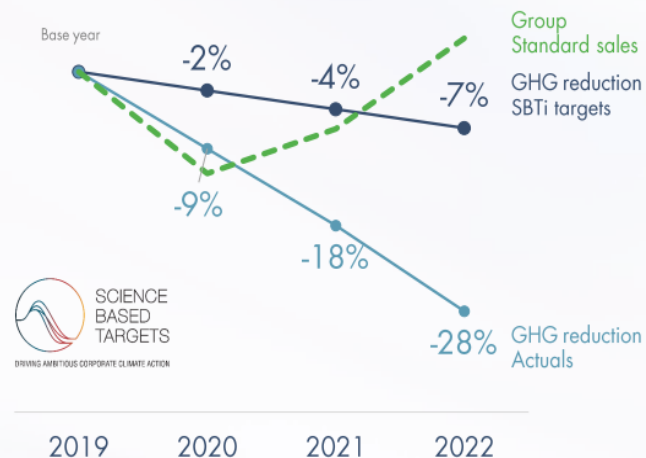
**PRODUCTS
SCOPE 3**

Develop low-carbon content products
Increase recycled content
Offer sustainable cables reducing electrical losses



CARBON FOOTPRINT REDUCTION

Group Scopes 1, 2 and 3 versus 2019 base year



COMBINING FINANCIAL PERFORMANCE & ENVIRONMENTAL IMPACT

A DISRUPTIVE APPROACH TO PERFORMANCE

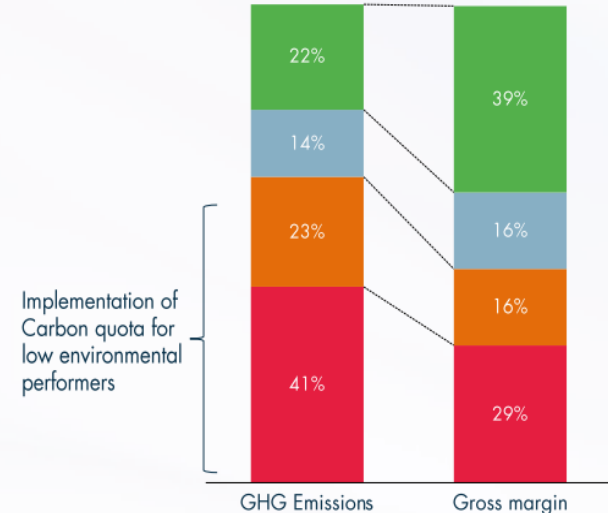


SCORING OF UNIT ENVIRONMENTAL (GHG) PERFORMANCE



COMBINE ENVIRONMENTAL IMPACT WITH FINANCIAL PERFORMANCE

Electrification units – 2021 data



Nexans Canada Sustainability Report



2022
SUSTAINABILITY
REPORT

Nexans Canada is on its way to decarbonization!

Upgrading building automation systems and heating controls, increasing the use of recycled materials, and installing capacitors to improve power factors of key machines are all ways we have reduced our carbon footprint.

Check out our sustainability report to learn more about how we are decarbonizing!

| ACTION - Scope 2 | MONTREAL | WEYBURN | FERGUS |  |
|---|--|---|--|---|
| Reduced heating costs |  <p>Used automatic doors, heat curtains, isolation and local heating. Result: 8.4% reduction</p> |  <p>Through an MHI control of plant ventilation systems and used high efficiency heating. Result: Approx. 15% in savings</p> |  <p>Replaced all defective floor and duct temperature sensors, reduce air exchange to one per hour and made electric heaters work harder than gas heaters Result: 60% reduction in gas usage</p> |   |
| Energy efficient equipment and production lines | <p>Optimized the heating requirement for rod surface treatment and replaced steam heating units by electrical units.</p> | <p>Installed capacitors to improve power factor correction at key machines. We've partnered with Schneider to begin a sub-metering study that will focus on our energy savings.</p> | <p>Converted large DC motors to efficient AC motors and eliminated air leaks which reduce compressor demand for electricity.</p> |   |
| Install energy-efficient LED lighting | Yes | Yes | Yes |  |
| Upcoming sustainable projects | <p>Create an action plan to reduce our water consumption to 0.75 m3/mT</p> <p>City of Montreal has approved a 3 year plan to continuously monitor the particles at the melting furnace, reducing particle emissions.</p> | <p>Upgrade parking lot with "smart plugs" to save energy in winter.</p> | <p>Install 1MW solar farm in the front yard and work on a pilot with a local company to recycle polyethylene, nylon and cross linked polyethylene (XLPE).</p> <p>Install an uninterruptible power supply (UPS) and battery system large enough to carry the plant for two hours during a power outage.</p> | <p>“ My goal is for Fergus plant to be one of the first to achieve carbon neutrality through energy conservation measures, without the aid of virtual power purchase agreements, hopefully by 2024. ”</p> <p>- Jonathan Velasco, Fergus Plant Energy Manager</p> |

The Nexans Foundation

Improving living conditions
for 1.8 million people.

122 projects.

38 countries.

62 organizations
in partnership.

